

«Legal & Tax practice of DELOVOY PROFIL Group is ranked by ITR World Transfer Pricing»

The business publication International Tax Review (ITR) presented results of the annual World Transfer Pricing and World Tax ratings. DELOVOY PROFIL Group was recognized among the leaders of World TP rating as one of the best transfer pricing consultants (3 tier).

«The audit and consulting firm provides international clients with international tax consulting support, including issues related to changes of the double taxation agreements in different jurisdictions – Cyprus, Malta, Luxemburg, etc.», - <u>in Word Tax review noted.</u>

The World TP and World TAX researchers take into account clients' feedback, participants' projects and peer feedback to determine the best global tax practices. Commenting on the results achieved, Alexander Silakov, Partner of Legal & Tax practice, marks that the demand for support of tax lawyers had been showing steady growth. «The activation of the tax authorities in the context of the protracted coronavirus pandemic has led to a significant increase in requests for documents and other control procedures. This in its turn increases the burden on the accounting departments and actualizes the need for expert support of consultants. Economic circumstances are forcing international groups to look for ways to restructure Russian business, which is also impossible without competent independent support, - Alexander Silakov points out. - The demand for transfer pricing services is also beyond doubt. Nowadays, when the intensity of international relations is resumed after the pandemic, and export-import operations are again showing activity, the need for such transactions control remains urgent. In Russia, as elsewhere, the state is focused on saving money within the country, therefore services in the field of tax law and, in particular, transfer pricing will continue to attract interest». DELOVOY PROFIL Group has been offering effective solutions in the field of taxes and law to business for more than 25 years. The expertise and experience of the company at the Russian market are marked by such ratings as Prayo300. Kommersant, RAEX. Longterm practice allows specialists to carry out projects of any complexity and industry specificity for the largest domestic and foreign groups and holdings.

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DELOVOY PROFIL Group

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