

«DELOVOY PROFIL Group again ranked among leaders at «Outsourcing of accounting functions» RAEX rating»

The National RAEX analytical agency has presented the annual rating of the largest Russian groups and companies in accounting functions outsourcing as of 2021. Last year the market has shown record 21% growth mainly generated by postponed post-pandemic business activities and also due to global trend and demand for remote work formats. DELOVOY PROFIL Group has kept stable positions and entered the TOP-10 of accounting functions outsourcing rating at the following segments:

• 8th place - preparation of accounting reporting (RAS)

According to Darya Perkovskaya, DELOVOY PROFIL Group Partner for audit and consulting, one of the factors that facilitated the demand for accounting outsourcing is the implementation of new standards that significantly changed the accounting procedures. Many clients that have initiated early transfer to Russian FRS preferred to outsource the preparation process for external professionals and launch an education in parallel. «Higher demand for outsourcing is often driven by economic instability when businesses need more flexibility in their business planning and processes, – adds Darya Perkovskaya. – One of the recent year's trend was optimization in all possible formats that has also facilitated demand for outsourcing ».

• 7th place - preparation of financial statements (IFRS)

Lyudmila Striy, Deputy head of Audit and IFRS practice, noted that situation at IFRS consulting market remained stable in 2021. For instance, a demand for preparation of IFRS reports was driven by an ongoing harmonization of Russian and International standards. «Most likely this year the new demand for IFRS will be generated by companies that desire to move to new alternative markets to replace broken collaboration with European partners. As well as ongoing process of global business restructuring», - says Lyudmila Striy. DELOVOY PROFIL Group specialists are providing professional services in the field of reporting in accordance with Russian and International standards for more than 20 years. Over the years the Group's specialists have implemented projects for the largest representatives of various industries, including oil and gas, energy, metallurgical companies, pharmaceutical and medical firms, agro-industrial companies, transport and logistics organizations, retailers and developers. The acquired experience allows to offer the most effective approaches, taking into account the specifics of the client's business.

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